

Media Release

for instant publication

29 June 2020

Annual General Meeting 29 June 2020

The annual general meeting of SF Urban Properties Ltd took place on 29 June 2020 in Zurich. 4'901'114 votes were present, representing 92.09% of the registered shares.

The annual general meeting approved all proposals of the Board of Directors by a large majority.

Alexander Vögele was re-elected as Chairman of the Board of Directors for another year. All other members of the Board of Directors, Dr. Hans-Peter Bauer, Andreas Hämmerli, Christian Perschak and Carolin Schmäser, were also re-elected for a further year.

The proportional reduction in nominal value approved at the annual general meeting reduces the nominal value of the existing registered shares with a nominal value of CHF 12.60 by CHF 3.60 to a new nominal value of CHF 9.00. The existing registered shares with a nominal value of CHF 2.52 will be reduced to a new nominal value of CHF 1.80. The respective withholding tax-free payments of CHF 3.60 and CHF 0.72 will be made after the legally prescribed waiting periods have expired in mid-September 2020. The ex-date will be 15 September 2020.

Finally, a brief update on Corona: In terms of total annual rental income, we expect a financial impact of less than -3%.

The half-yearly report 2020 will be published on 31 August 2020.

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SF Urban Properties Ltd

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