

## Media release

Zurich, 3 February 2021

### **SF Urban Properties Ltd Successful sale of the "Kluspark" and "Sandreuter- garten" promotional projects in Zurich and Riehen**

- Registration of all marketed units in the "Kluspark" and "Sandreutergarten" promotional projects in Zurich and Riehen
- Both projects scheduled for completion by mid-2022

**By the end of January 2021, SF Urban Properties Ltd (SFPN) had registered all thirteen condominium units of the "Kluspark" promotional project in Zurich as well as all ten units of the "Sandreutergarten" detached property development in Riehen.**

After the building permits became legally effective, SF Urban Properties Ltd successfully marketed the "Kluspark" and "Sandreutergarten" development projects in Zurich's District 7 and Riehen in the canton of Basel-City in 2020.

Two units in the "Kluspark" project were registered in 2020, and the other eleven in January 2021. For the "Sandreutergarten" project in Riehen, nine units were registered in the 2020 reporting period, with the final unit following in January 2021. A positive contribution to earnings is anticipated in 2021 and 2022.

Both projects were developed by SF Urban Properties Ltd itself. Once the plots had been connected to the transport network, they were made ready for construction in partnership with the architects. Construction has started on both projects, with completion scheduled for mid-2022.



"Kluspark" in Zurich, architecture: INIZIA Ltd



"Sandreutergarten" in Riehen, architecture: Otto Partner Architects Ltd

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## SF Urban Properties Ltd

SF Urban Properties Ltd (SFUP) is a Swiss real estate company that is headquartered in Zurich. It is active in the development and management of an existing real estate portfolio and in the acquisition of property. Within the scope of its operations, SF Urban Properties Ltd invests in commercial and residential property with potential for development. The company is especially looking for investment property that can be effectively optimised through cost management, repositioning, further development, restructuring of tenant relationships and other measures. SF Urban Properties Ltd has been listed at the SIX Swiss Exchange since 17 April 2012 (Symbol: SFPN, Valor: 003281613, ISIN: CH0032816131). Further information: [www.sfurban.ch](http://www.sfurban.ch)

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