

Media release

Zurich, 18 June 2021

SF Urban Properties Ltd Purchase of a property in Kleinbasel

- **Purchase of a fully let property with a market value of CHF 18 million in a first-rate location in Basle**
- **Increase in the proportion of residential properties in the portfolio**
- **Improved profitability**

On 1 June 2021, SF Urban Properties Ltd acquired a fully let residential property with a ground floor that is used for commercial purposes in a first-rate location in Kleinbasel. The acquisition has further enhanced the value of the portfolio.

The recently acquired property is situated about 100 metres from Wettsteinplatz in Kleinbasel, giving it an ideal location for the public and private transport systems. The purchase of the property is in keeping with the strategic investment approach (or focus) of SF Urban Properties Ltd, which consists of the acquisition of properties in very good locations in urban centres.

The ground floor is used as retail space, while the upper floors contain residential units. These are mostly made up of one-room and two-room apartments.

"The excellent transport connections and mixed use offer excellent potential for reletting. We are also seeking to improve the long-term net yield by means of active asset management," said Micaela Venzi, Portfolio Manager Real Estate Direct.

Details of the acquisition

Property	Kirchgasse 2-2A/Riehentorstrasse 28, 4058 Basle
Revenue effect from	1 June 2021
Market value	CHF 18 million
Gross yield	3.3%
Lettable space	2 579 m ²

Further information

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SF Urban Properties Ltd

SF Urban Properties Ltd (SFUP) is a Swiss real estate company that is headquartered in Zurich. It is active in the development and management of an existing real estate portfolio and in the acquisition of property. Within the scope of its operations, SF Urban Properties Ltd invests in commercial and residential property with potential for development. The company is especially looking for investment property that can be effectively optimised through cost management, repositioning, further development, restructuring of tenant relationships and other measures. SF Urban Properties Ltd has been listed at the SIX Swiss Exchange since 17 April 2012 (Symbol: SFPN, Valor: 003281613, ISIN: CH0032816131). Further information: www.sfurban.ch

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