

## SF Retail Properties Fund

Price CHF 120.00

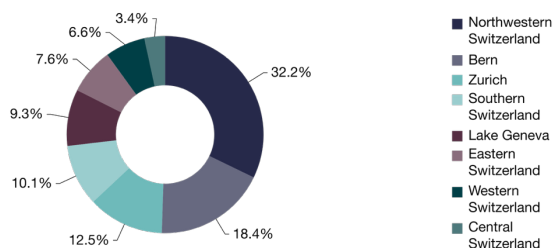
### Description

The SF Retail Properties Fund invests in properties with retail space, throughout Switzerland. The assets include the ancillary rooms and associated parking facilities required for the tenant's operations. Besides retail space, these properties may also contain industrial space, offices or apartments. The criteria taken into account for investments include but are not limited to upside potential, tenant creditworthiness, quality of construction and building materials.

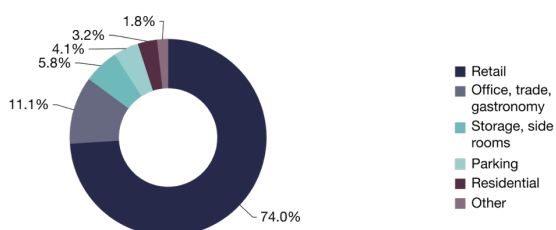
### Fund Data

<b>Name</b>	SF Retail Properties Fund
<b>Fund management company</b>	Swiss Finance & Property Funds Ltd
<b>Auditors</b>	PricewaterhouseCoopers AG
<b>Depository bank</b>	Zürcher Kantonalbank
<b>Valuation expert</b>	Wüest Partner AG
<b>Market Maker</b>	Swiss Finance & Property Ltd
<b>Legal form</b>	Investment funds under Swiss law in the "real estate funds" category
<b>Holding structure real estate</b>	Indirect property
<b>Reference currency</b>	CHF
<b>Benchmark</b>	SXI Real Estate Funds Broad
<b>Launch date</b>	6 August 2015
<b>Listing</b>	3 October 2017
<b>Security / ISIN number</b>	28508745 / CH0285087455
<b>Bloomberg code</b>	SFR SW
<b>Management fee</b>	0.65% p.a.
<b>Tax value per unit as at 31 December 2024</b>	CHF 116.00
<b>Market capitalisation as at 31 December 2025</b>	CHF 982.8 mn
<b>Final distribution for the financial year 2024</b>	3 April 2025

### Market Value by Region (as at 30 June 2025)



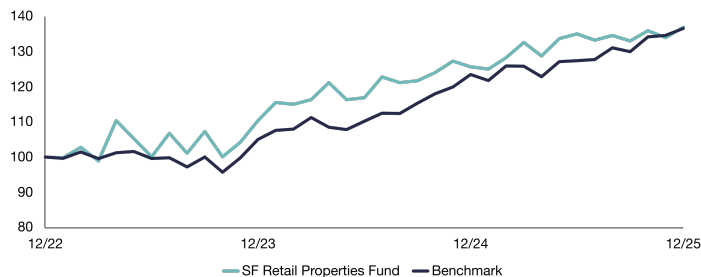
### Type of Usage (as at 30 June 2025)



### Summary Risk Indicator



### Performance (reset on base 100)



### Cumulative Performance (in %)

	YTD	1 mt	3 mts	1 year	3 years	5 years	Since Inception
<b>Fund</b>	8.96%	2.21%	2.94%	8.96%	36.95%	23.73%	72.05%
<b>Benchmark</b>	10.62%	1.47%	5.09%	10.62%	36.62%	24.39%	76.16%

Ratios on return and performance	Unit	30 Jun. 2025	31 Dec. 2024
Investment yield	%	2.53 <sup>1</sup>	5.54
Operating profit margin	%	72.83	72.57
Return on equity	%	2.42 <sup>1</sup>	5.18
Return on invested capital (ROIC)	%	1.92 <sup>1</sup>	3.95
Dividend yield	%	n.a.	3.75
Payout ratio	%	n.a.	96.16
Premium	%	19.59	13.30

Ratios on the balance sheet	Unit	30 Jun. 2025	31 Dec. 2024
Market value of properties	CHF	1 017 430 800	1 005 950 400
Gross asset value	CHF	1 035 367 466	1 027 850 546
Net fund assets	CHF	705 552 685	718 725 503
Borrowing ratio	%	25.58	23.78

Ratios on the income statement	Unit	30 Jun. 2025	30 Jun. 2024
Rental income	CHF	25 594 810	22 409 511
Rent default rate <sup>2</sup>	%	5.14	5.70
Net income	CHF	15 747 114	14 735 179
Fund operating expense ratio TER <sub>REF</sub> (GAV)	%	0.86	0.85
Fund operating expense ratio TER <sub>REF</sub> (MV)	%	1.09	1.17

Ratios on the units	Unit	30 Jun. 2025	31 Dec. 2024
Net asset value at end of reporting period	CHF	100.51	102.38
Distribution per unit	CHF	n.a.	4.35
– of which free of withholding tax	CHF	n.a.	2.15
Units at end of reporting period	pc.	7 020 000	7 020 000

Historical performance data is no guarantee of future returns. The fund's income and the value of the fund units may increase or decrease and cannot be guaranteed. When redeeming fund units, the investor may get back less money than he originally invested.

<sup>1</sup> Calculation for six months (1 January to 30 June).

<sup>2</sup> Granted rental reductions are not being accounted for the calculation of the rent default rate. This is in accordance with the guideline of AMAS.

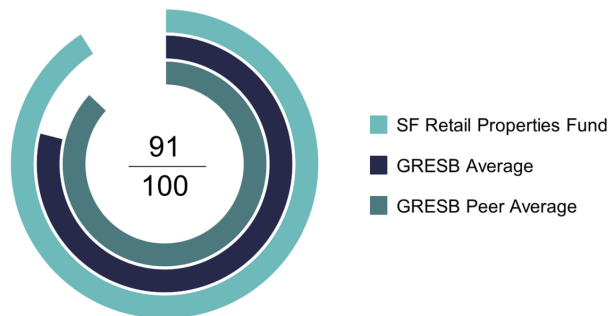
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Sustainability

The long-term objective of the fund is to achieve the Federal Council’s climate target for 2050 (net zero by 2050 at the latest) by implementing the climate-alignment sustainability approach. It received 5 out of 5 stars in the GRESB rating for the calendar year 2024. Further information on sustainability can be found at [www.sfp.ch/en/products/sf-retail-properties-fund](http://www.sfp.ch/en/products/sf-retail-properties-fund)

GRESB Rating



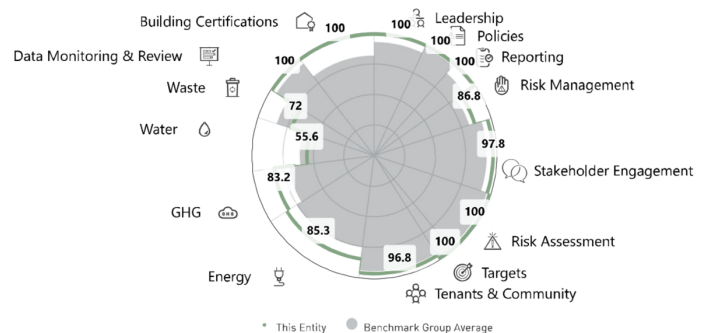
GRESB Rating Standing Investment	★★★★★
GRESB Score Standing Investment	91 out of 100
GRESB Average	79 out of 100
GRESB Peer Average	87 out of 100

GRESB ESG Breakdown



Source: GRESB

GRESB Portfolio Summary



Source: GRESB

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