

Media Release

for immediate release

Zurich, 16 October 2019

SF Retail Properties Fund

Purchase of a property in Vernier – examination of a capital increase

- Purchase of a property in Vernier GE at a market value of CHF 17.28 million
- Complete renovation in Bioggio, re-opening of shops on the ground floor
- Examination of a capital increase in the amount of CHF 50.0 million

The portfolio value of the SF Retail Properties Fund rose to CHF 735.0 million due to the purchase of a property in Vernier. The renovation project in Bioggio was completed after a construction period of 18 months and investments of CHF 8.0 million. The fund manager is considering a capital increase for the SF Retail Properties Fund in the fourth quarter of 2019.



L'Avanchet Center Vernier (2019)

In October 2019, the SF Retail Properties Fund acquired the Center l'Avanchet property in the Geneva municipality of Vernier for a purchase price of CHF 16.55 million. In addition to the anchor tenant Aldi, the property offers visitors a pharmacy, a restaurant and the Vernier library. The portfolio now comprises 86 properties in 19 cantons.

Property	Effective	Market Value CHF	Gross Yield % zu MV	Rentable Space m ²
Vernier	30 September 2019	17'280'000	6.13%	5'465

After a construction period of 18 months, the renovation work in Bioggio has been completed. The works included the renewal of the building shell, a new roof and the replacement of the technical installations. The refurbishment and installation of a photovoltaic system enabled the building to be further optimised in terms of energy efficiency in line with the Minergie standard. In addition to the new Coop shopping facilities at the Italian Tigotà, the new Centre Bioggio offers customers a laundry and the newly designed Café Sophie. In addition, initial talks have already been held with potential tenants for vacant space on the raised ground floor and on the 1st floor. After investments of approximately CHF 8.0 million, the center has a market value of around CHF 19.0 million.



Centro Bioggio vor dem Umbau (2018)



Centro Bioggio nach dem Umbau (2019)

The positive development of the SF Retail Properties Fund leads to the examination of a capital increase in the maximum amount of CHF 55.0 million. The new capital would be used to purchase further opportunities and to repay the debt capital. The decision will be communicated in the coming weeks.

Further Information

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SF Retail Properties Fund

The SF Retail Properties Fund invests mainly in a diversified real estate portfolio of properties with retail surface. These include the ancillary rooms and associated parking facilities required for the operation. Besides retail surface, these properties can also contain industrial space, offices or apartments. Further information www.sfp.ch.

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