

Media release

Zurich, 23 November 2023

SFP AST Swiss Real Estate: Successful capital raise of more than CHF 50 million

- Capital commitments of more than CHF 50 million from current and new investors
- Phased development of secured pipeline of CHF 85 million
- Subscription paid-up date on 22 November 2023

The SFP Investment Foundation successfully concluded another capital raise for the SFP AST Swiss Real Estate investment group and received new capital subscriptions from current and new investors.

The new funds will be used to further expand the portfolio and develop the secured pipeline as presented for this capital raise. The phased development of three residential projects will increase the investment group's market value to more than CHF 700 million during the course of the 2024 financial year.

The capital call reduces the borrowing ratio to 10.4%, which will be increased again to the strategic ratio of approx. 20% in the wake of further growth of the portfolio.

The SFP Investment Foundation would like to thank the investors for their trust. There are now 515,900 units issued to 116 investors.

The SFP AST Swiss Real Estate investment group launched in December 2018 focuses on directly held core and core plus properties used for residential and commercial purposes in Switzerland.



Further information

More details about the investment universe, investment guidelines and framework conditions can be found in the prospectus at <u>SFP AST Swiss Real Estate</u>.

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SFP AST Swiss Real Estate

SFP AST Swiss Real Estate offers Swiss employee pension funds a portfolio that is diversified throughout Switzerland. The investment group's strategy is to invest directly in Swiss real estate. The investment is intended for pension funds as well as other tax-exempt occupational pension schemes based in Switzerland, including all tax-exempt Pillar 2 schemes domiciled in Switzerland. You can find out more at www.sfp.ch/en/products/sfp-ast-swiss-real-estate.

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