

Media Release

for immediate release

Zurich, 21 October 2019

Launch of SFP AST Global Infrastructure Investment Groups (Hedged CHF and Unhedged)

In March 2020 the SFP Investment Foundation (SFP AST) will launch the SFP AST Global Infrastructure and SFP AST Global Infrastructure Hedged CHF investment groups. The foundation was established by Swiss Finance & Property AG in May 2017.

The SFP Investment Foundation is expanding its range of investments and adds two new investment groups to its existing three investment groups. SFP AST Global Infrastructure and SFP AST Global Infrastructure Hedged CHF will be launched in March 2020.

The new asset classes give Swiss pension funds access to a portfolio of globally diversified, unlisted infrastructure funds. The investment groups SFP AST Global Infrastructure and SFP AST Global Infrastructure Hedged CHF focus exclusively on unlisted, conservatively investing open or closed funds that invest directly in infrastructure assets.

Important facts:

Legal Form	Swiss Investment Foundation - investment group according to category "Infrastructure" (Art. 53, Para. 1, Letter f, BVV 2)
Management	Swiss Finance & Property AG
Investment Manager	Swiss Finance & Property Funds AG
Custodian	CS Switzerland AG
Investment Strategy	Core
Geography	Global
Sectors	Energy, Traffic, Social, Utilities, Digital
Launch	31 March 2020 (Hedged CHF/ Unhedged)
Currency	CHF
Currency Hedge	The investor has a choice between a currency hedged or unhedged asset class
Debt Financing	No debt financing
Initial lock-up period	5 years (No redemptions possible)
Issue of Entitlements	Quarterly, next closing: 31 March 2020
Redemption of Entitlements	Quarterly (after initial lock-up period)
Notice period	12 months
Target Total Return in CHF p.a. (IRR)	6% – 8% unhedged 4.0% – 6.0% (hedged CHF)

Management fee (p.a.) Depending on investment volume	Entitlement classes within the investment groups	
< CHF 10 Mio.	0.60%	A, A (Hedged CHF)
Between CHF 10 Mio. and 24.9 Mio.	0.40%	B, B (Hedged CHF)
Between CHF 25 Mio. and 49.9 Mio.	0.35%	C, C (Hedged CHF)
Between CHF 50 Mio. and 99.9 Mio.	0.30%	D, D (Hedged CHF)
≥ CHF 100 Mio.	0.25%	E, E (Hedged CHF)
Accessible with mandat contract		X, X (Hedged CHF)
Subscription/Redemption fee	1% each (in favour of the fund) Not charged at the initial launch	
Placement fee	0.25%	

For questions, please contact:

Dr. Gregor Bucher
CEO
SFP Investment Foundation
bucher@sfp.ch

Urs Kunz
Head Client Relationship & Marketing
SFP AG
kunz@sfp.ch

SFP Investment Foundation

SFP AST Swiss Real Estate offers Swiss pension funds a diversified portfolio throughout Switzerland. In line with its strategy, the investment group invests directly in Swiss real estate. The investment is aimed at pension funds and other tax-exempt institutions domiciled in Switzerland that provide occupational benefits. These include all tax-exempt 2nd pillar institutions domiciled in Switzerland. Further details on the investment universe, the investment guidelines and the general conditions can be found in the respective prospectus at www.sfp-ast.ch.

Disclaimer

This media release may contain forward-looking statements, such as expectations, plans, intentions or strategies regarding the future. Such statements are subject to uncertainties and risks. The reader must therefore be aware that such statements may differ from actual future events. All forward-looking statements contained in this press release are based on data available to Swiss Finance & Property Funds AG at the time of publication of this press release. The Company assumes no obligation to update any forward-looking statements contained in this press release as a result of new information, future events or otherwise.

This media release does not constitute a prospectus within the meaning of the Swiss Code of Obligations or the Federal Act on Collective Investment Schemes. Investment decisions may only be made on the basis of the issue and listing prospectus to be published, which represents the risks associated with an investment. This press release is not intended for circulation outside Switzerland. It does not constitute an offer in any jurisdiction where such an offer is inadmissible or where there is an obligation to register or approve an offer.

This media release is not being issued in the United States of America and should not be distributed to U.S. persons or publications with a general circulation in the United States. This press release does not constitute an offer or invitation to subscribe for, exchange or purchase any securities. In addition, the interests of SFP Fondation de placements have not been and will not be registered under the United States securities act of 1933, as amended (the "Securities Act"), or any State securities laws and may not be offered, sold or delivered within the United States or to U.S. persons absent registration under or an applicable Exemption from the registration requirements of the United States securities laws. This news release may contain forward-looking statements, such as expectations, plans, intentions or strategies regarding the future. Such statements are subject to uncertainties and risks. The reader is cautioned to be aware that such statements may deviate from actual future events. All forward-looking statements in this press release are based on data available to Swiss Finance & Property AG at the time of publication of this media release. The company assumes no obligation to update forward looking statements in this press release at a later date to reflect new information, future events or other updates.