

Media release

Zurich, 14 February 2023

Capital raise of the SFP AST Swiss Real Estate investment group

- **Subscription period: 21 February 2023 to 21 March 2023**
- **Target volume: CHF 75 million**
- **Subscription paid-up date: 12 April 2023**

SFP Investment Foundation will carry out a capital raise with a target volume of CHF 75 million for the SFP AST Swiss Real Estate investment group from 21 February to 21 March 2023.

The additional capital will be used for the further expansion of the portfolio. Four properties worth CHF 114.1 million have already been notarised or secured. Borrowed capital is also available for the ongoing, targeted expansion of the portfolio. In the interests of diversification, priority is given to properties in attractive locations with good cash flow returns. The properties to be acquired will improve the yield of the entire portfolio.

Investors in SFP AST Swiss Real Estate receive access to a profitable portfolio of directly held real estate comprising 60% residential properties and 40% commercial properties. As at the end of 2022, the portfolio comprised 33 properties in Switzerland with a market value of around CHF 536 million.

The capital raise is open to existing and new investors who are permitted by Swiss law and the SFP Investment Foundation's articles of association to invest in tax-exempt investment foundations.

Details of the capital raise

Volume	Target volume: CHF 75 million
Subscription volume	Minimum of 100 units for full allocation
Issue price	Applicable NAV as at the subscription paid-up date, plus 1.00% dilution hedge (to be credited to the investment group) and 0.25% sales commission
Subscription paid-up date (value date)	12 April 2023
Security number / ISIN	43 753 274 / CH0437532747
Allocation process	Subscriptions for up to 500 units receive full allocation. If the issue is oversubscribed, the remaining subscriptions can be reduced proportionately.
Subscription period	Start: 21 February 2023 End: 21 March 2023 (12:00)

Issue factsheet (PDF)

All further details on the capital raise will be explained at the live broadcast on Tuesday, 21 February 2023. Click here to register: [SFP AST Swiss Real Estate – Capital Increase \(live broadcast in English\)](#).

Further information

More details about the investment universe, investment guidelines and framework conditions can be found in the relevant prospectus at www.sfp-ast.ch.

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SFP AST Swiss Real Estate

SFP AST Swiss Real Estate offers Swiss employee pension funds a portfolio that is diversified throughout Switzerland. The investment group's strategy is to invest directly in Swiss real estate. The investment is intended for pension funds as well as other tax-exempt occupational pension schemes based in Switzerland, including all tax-exempt Pillar 2 schemes domiciled in Switzerland. You can find out more at www.sfp-ast.ch.

SFP AST Global Core Property

The SFP AST Global Core Property Hedged and Unhedged investment groups offer Swiss occupational pension funds a globally diversified portfolio of real estate funds. The various different target funds invest directly in real estate in accordance with their strategies. The investment groups focus exclusively on open-ended, liquid real estate funds with conservative investment strategies. The core investment strategy therefore only targets developed real estate markets and stable investment yields.

Disclaimer

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