

Media Release

Zurich, 10 November 2022

VIGA RE A/S: successful capital raise

- **VIGA RE continues its expansion strategy with a successful capital raise of EUR 34.3 million (DKK 255 million)**
- **VIGA RE is now well positioned to utilise current market conditions with an attractive pipeline of residential real estate in central Copenhagen**
- **New property in a prime location in Copenhagen was acquired on 1st November 2022**
- **Overall ambition: Portfolio Gross Asset Value (GAV) of around EUR 1 billion**

Swiss Finance & Property Ltd (SFP) and its local partner VIGA RE A/S (VIGA RE) in Denmark have successfully completed a new capital raise of EUR 34.3 million in October, providing a strong capital basis for future acquisitions. VIGA RE already closed one new transaction in a prime location in central Copenhagen. In the long term, VIGA RE aspires to reach a Gross Asset Value of EUR 1 billion.

New acquisitions and portfolio situation

SFP was sole placement agent for the capital raise of EUR 34.3 million, which was finalised in October 2022. Following completion of the capital raise, VIGA acquired a new residential assets located in Osterbro, a vibrant residential area of Copenhagen. The property features 102 micro-units, a spacious roof-terrace and significant value-creation potential. The total portfolio value after the new acquisition stands at around EUR 265 million, and following full investment of the new capital commitments, VIGA expects its portfolio value to reach around EUR 330 million.



All properties in VIGA RE's portfolio are connected to central heating systems and will be supplied with electricity from Vindstød, using 100% electrical power from renewable energy sources, which means that their heating and electricity are expected to be completely carbon-neutral over the next three years.

Market situation and strategy

Despite challenging times, Copenhagen market fundamentals are still considered very favourable, compared to other main European cities. VIGA RE is following a Core+ strategy which aims to offer investors attractive risk-adjusted returns. The focus is on residential properties in the Copenhagen area. The portfolio inflation risk is mitigated through NPI (Net Price Index) linked rental contracts and partial financing through long-term fixed-rate mortgage bonds.

Outlook

VIGA RE will continue to raise additional capital to further diversify its portfolio. The objective is to reach a portfolio value of EUR 500 million before the end of 2023. The overall ambition of VIGA RE is to reach a GAV of around EUR 1 billion.

Further information

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